

## PUBLICATION OF AUDITED FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

### CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2025 (AMOUNTS IN MILLION SHILLINGS)

	CURRENT YEAR 31/12/2025	PREVIOUS YEAR 31/12/2024
<b>A. ASSETS</b>		
1 Cash	859	1,017
2 Balances with Bank of Tanzania	2,171	3,873
3 Investment in Government Securities	-	-
4 Balances with Other Banks and financial institutions	35,295	15,924
5 Cheques and Items for Clearing	-	-
6 Interbranch float items	-	-
7 Bills Negotiated	-	-
8 Customers' liabilities for acceptances	-	-
9 Interbank Loan Receivables	-	-
10 Investments in Other securities	-	-
11 Loans, Advances and Overdrafts (Net of allowances for Probable losses)	51,807	68,421
12 Other Assets	4,156	3,315
13 Equity Investments	-	-
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	2,809	4,394
<b>16 TOTAL ASSETS</b>	<b>97,097</b>	<b>96,944</b>
<b>B. LIABILITIES</b>		
17 Deposits from other banks and financial institutions	2,161	3,802
18 Customer Deposits	75,061	73,986
19 Cash letters of credit	-	-
20 Special Deposits	-	-
21 Payments orders / transfers payable	-	-
22 Bankers' cheques and drafts issued	-	-
23 Accrued taxes and expenses payable	2,490	634
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	-	69
27 Other Liabilities	4,715	8,888
28 Borrowings	2,225	-
<b>29 TOTAL LIABILITIES</b>	<b>86,651</b>	<b>87,379</b>
<b>30 NET ASSETS/(LIABILITIES)(16 MINUS 29)</b>	<b>10,446</b>	<b>9,565</b>
<b>C. SHAREHOLDERS' FUNDS</b>		
31 Paid up Share Capital	37,895	37,895
32 Capital Reserves	-	-
33 Retained Earnings	(28,329)	(28,805)
34 Profit/(Loss) Account	880	475
35 Other Capital Accounts/Capital Advance	-	-
35a. Other- Statutory Reserve	-	-
35b. General Provision Reserve	-	-
36 Minority Interest	-	-
<b>37 TOTAL SHAREHOLDERS' FUNDS</b>	<b>10,446</b>	<b>9,565</b>
38 Contingent Liabilities	-	-
39 Non-Performing Loans and Advances	7,482	5,937
40 Allowances for Probable Losses	3,977	4,553
41 Other Non-Performing assets	-	-
<b>D. PERFORMANCE INDICATORS</b>		
(I) Shareholders Funds to Total Assets	<b>11%</b>	<b>10%</b>
(II) Non Performing loans to Total Gross Loans	<b>14%</b>	<b>9%</b>
(III) Gross Loans and Advances to Total Deposits	<b>72%</b>	<b>94%</b>
(IV) Loans and Advances to Total Assets	<b>53%</b>	<b>71%</b>
(V) Earning Assets to Total Assets	<b>90%</b>	<b>87%</b>
(VI) Deposits Growth	<b>-1%</b>	<b>0%</b>
(VII) Assets Growth	<b>0%</b>	<b>0%</b>

### CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST DECEMBER 2025 (AMOUNTS IN MILLION SHILLINGS)

	CURRENT YEAR 31/12/2025	PREVIOUS YEAR 31/12/2024
1 Interest Income	30,808	31,499
2 Interest Expense	(10,454)	(9,586)
<b>3 Net Interest Income (1 Minus 2)</b>	<b>20,354</b>	<b>21,913</b>
4 Bad debts written off	-	-
5 Impairment Losses on Loans and Advances	(1,278)	(1,713)
<b>6 Non-Interest Income</b>	<b>4,586</b>	<b>3,001</b>
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	68	32
6.2 Fees and Commissions	3,218	2,883
6.3 Dividend Income	-	-
6.4 Other Operating Income	1,300	86
<b>7 Non-Interest Expense</b>	<b>(22,688)</b>	<b>(22,813)</b>
7.1 Salaries and Benefits	(7,552)	(7,610)
7.2 Fees and Commission	(131)	(125)
7.3 Other Operating Expenses	(15,005)	(15,077)
<b>8 Operating Income/(Loss)</b>	<b>973</b>	<b>388</b>
9 Income Tax Provision	(93)	87
<b>10 Net Income (loss) After Income Tax</b>	<b>880</b>	<b>475</b>
<b>11 Other Comprehensive Income (itemize)</b>	<b>-</b>	<b>-</b>
<b>12 Total comprehensive income/(loss) for the year</b>	<b>880</b>	<b>475</b>
13 Number of Employees	<b>237</b>	<b>249</b>
14 Basic Earning Per Share	<b>23</b>	<b>13</b>
15 Number of Branches	<b>21</b>	<b>21</b>
<b>PERFORMANCE INDICATORS</b>		
(I) Return on Average Total Assets	<b>0.9%</b>	<b>0.5%</b>
(II) Return on Average Shareholders' Funds	<b>9%</b>	<b>5%</b>
(III) Non Interest Expense to Gross Income	<b>64%</b>	<b>86%</b>
(IV) Net Interest Margin to Average Earning Assets	<b>24%</b>	<b>87%</b>

### CONDENSED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER 2025 (AMOUNTS IN MILLION SHILLINGS)

	CURRENT YEAR 31/12/2025	PREVIOUS YEAR 31/12/2024
<b>I. Cash flow from operating activities:</b>		
Net income	973	388
Adjustment for:		
- Impairment/Amortization	1,793	2,001
- Net change in Loans and Advances	16,614	(22,393)
- Gain on Sale of Assets	(2)	(3)
- Net change in Deposits	(567)	7,064
- Net change in Short Term Negotiable Securities	-	-
- Net change in Other Liabilities	(1,181)	(1,225)
- Net change in Other Assets	(893)	129
- Tax paid	(129)	(287)
- Others (Specify) - Foreign exchange gain/(loss)	-	(18)
<b>Net cash provided (used) by operating activities</b>	<b>16,608</b>	<b>(14,344)</b>
<b>II. Cash flow from investing activities:</b>		
Dividend Received	-	-
Purchase of Fixed Assets	(209)	(924)
Proceeds from Sale of Fixed Assets	2	4
Purchase of Non-Dealing Securities	-	-
Proceeds from Sale of Non-Dealing Securities	-	-
Proceeds from maturity of investment in fixed deposit	-	18,247
Others (specify) - Additions on Right of use asset	(102)	(118)
Others (specify) - Proceeds from issue of share	-	-
<b>Net cash provided (used) by investing activities</b>	<b>(309)</b>	<b>17,209</b>
<b>III. Cash flow from financing activities:</b>		
Repayment of Long-term Debt	-	(3,021)
Proceeds from Issuance of Long Term Debt	2,203	-
Proceeds from Issuance of Share Capital	-	-
Payment of lease liabilities	(991)	(981)
Net Change in Other Borrowings	-	-
Others - Long term financing (Grants)	-	-
<b>Net cash provided (used) by financing activities</b>	<b>1,212</b>	<b>(4,002)</b>
<b>IV. Cash and Cash Equivalents:</b>		
Net increase/(decrease) in cash and cash equivalents	17,510	(1,138)
Cash and cash equivalents at the beginning of the year	20,814	21,952
Cash and cash equivalents at the end of the year	38,325	20,814

### CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2025 (AMOUNTS IN MILLION SHILLINGS)

	Capital	Surplus	Reserve	Reserve	Total
<b>Current Year(2025)</b>					
Balance as at the beginning of the year 2025	37,895	(28,330)	-	-	9,565
Profit for the period	-	880	-	-	880
Transactions with owners	-	-	-	-	-
Dividends Paid	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-
General Provision Reserve	-	-	-	-	-
Others	-	-	-	-	-
<b>Balance as at the end of the current period</b>	<b>37,895</b>	<b>(27,449)</b>	<b>-</b>	<b>-</b>	<b>10,446</b>
<b>Previous Year(2024)</b>					
Balance as at the beginning of the year 2024	37,895	(28,805)	-	-	9,090
Profit for the period	-	475	-	-	475
Transactions with owners	-	-	-	-	-
Dividends Paid	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-
General Provision Reserve	-	-	-	-	-
Others - Issue of shares	-	-	-	-	-
<b>Balance as at the end of the previous period</b>	<b>37,895</b>	<b>(28,330)</b>	<b>-</b>	<b>-</b>	<b>9,565</b>

### SELECTED EXPLANATORY NOTES FOR THE YEAR ENDED 31ST DECEMBER 2025

The above are extracts from the Audited Financial Statements of the Bank for the year ended 31<sup>st</sup> December 2025 which have been prepared in accordance with International Financial Reporting Standards (IFRS). The Financial Statements were audited by BDO East Africa and received a clean audit report. The Financial Statements were approved by the Board on 29th April 2026.

Name and Title	Signature	Date
Felician Girambo (Ag. Chief Executive Officer)	(Signed)	29th April 2026
Isaack Chahe (Chief Financial Officer)	(Signed)	29th April 2026
Silvanus Kilindu (Internal Audit Manager)	(Signed)	29th April 2026

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
1. Nasama Massinda (Board Chairman)	(Signed)	29th April 2026
2. Mary Pascal Mabiti (Board Member)	(Signed)	29th April 2026